

**KACHCHHI OSWAL JAIN ASSOCIATION OF NORTH AMERICA**

**1251-36 W. Cerritos Ave. Anaheim, Ca. 92802**

**RULES AND REGULATIONS FOR INTEREST FREE LOAN PROGRAM**

1. This program is for Kachchhi Oswal Jains residing in North America, including student coming from India to North America for further study. The applicant must be over twenty-one years of age.
2. This program is for those who need financial assistance, to be paid back in the period described by the Program Committee.
3. All the information in the application must be completed. An incomplete application will not be processed and should be considered as rejected.
4. The applicant must submit one passport size photograph and a copy of an identification card such as a driver's license or permanent resident card or a copy of passport identifying the applicant's picture and passport number.
5. Loan applicant must submit names of two individuals, one must support the request of the loan by the applicant, and another can be a reference of the applicant. The supporter as well as the reference of the applicant must not be an immediate family member.
6. The loan will be interest free. Payment shall start after the period described by the Program Committee. Applicant can pay out the loan ahead of time. After the described period, if the applicant cannot repay the full amount, he/she can work out with the Loan Program committee according to the applicant's financial situation and arrange a monthly payments.
7. The payment must come within first ten days of each month. If any applicant does not pay their monthly payment consecutively for three payments, the name of the applicant will be published in the newsletter of KOJAIN.
8. If the applicant defaults on paying back the loan amount, the individual who supported the applicant for the loan shall be responsible to pay the balance of the loan to KOJAIN. Any legal expenses incurred by KOJAIN shall be the responsibility of the applicant.
9. The Kachchhi Oswal Jain Association of North America can add, delete or change any of the rules and regulations described above at any time without notice. It shall be the responsibility of the applicant to stay up to date with the current rules.
10. Any change in the address or phone number of either the applicant or of the individuals who supported and gave reference must be reported in writing to the Program Committee.

I have read and understand the implication of above rules and regulation. I promise to abide by these rules and regulations.

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Signature of the applicant

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Signature of the Supporter

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Signature of the referenced person

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Date

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Date

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Date